

**NATURAL WELLS HOMEOWNER ASSOCIATION
2019 BUDGET**

	2019 BUDGET		
INCOME			
DUES	\$ 25,056.00		96/261 units
DELINQUENT DUES			
FINANCE CHARGES/LATE FEES			
COLLECTION FEES/ATTORNEY FEES	\$ 8,000.00		Reimbursements
FINES			
LOAN FOR ROAD PAVING			
CHECK FEE			
TOTAL INCOME	\$ 33,056.00		
EXPENSES			
ANNUAL REPORTS/FEES	\$ 62.00		
BANK FEES			
INSURANCE	\$ 2,400.00		
LEGAL FEES	\$ 10,000.00		Reimbursed as collected
MANAGEMENT FEES	\$ 4,800.00		
ADMIN FEES-POSTAGE;COPIES, ETC	\$ 3,000.00		
PROFESSIONAL FEES/TAXES/ETC	\$ 100.00		
LOAN REPAYMENT	\$ 6,000.00		
RENT EXPENSES-COMMUNITY CTR	\$ 120.00		
ROAD REPAIRS	\$ 6,000.00		
PROPERTY TAXES			reimbursed upon sale
Repairs/Maintenance			
ROAD CONSULTING/ENGINEER			
Landscaping/Groundskeeping			
UTILITIES	\$ 6,000.00		
WEBSITE			
TOTAL EXPENDITURES	\$ 38,482.00		
NET INCOME	\$ (5,426.00)		
ROAD PAVING ASSESSMENT INCOME	\$ 65,250.00		
ROAD PAVING EXPENSE			

THE BUDGET OF THE ASSOCIATION DOES NOT PROVIDE FOR RESERVE ACCOUNTS FOR CAPITAL EXPENDITURES AND DEFERRED MAINTENANCE THAT MAY RESULT IN SPECIAL ASSESSMENTS. OWNERS MAY ELECT TO PROVIDE FOR RESERVE ACCOUNTS PURSUANT TO SECTION 720.303(6), FLORIDA STATUTES, UPON OBTAINING THE APPROVAL OF A MAJORITY OF THE TOTAL VOTING INTERESTS OF THE ASSOCIATION BY VOTE OF THE MEMBERS AT A MEETING OR BY WRITTEN CONSENT.